

Shorewood Business Improvement District
Revenue & Expenditures - Budget vs. Actual
 January through April 2004

	Jan - Apr 04	Budget	% of Budget
Ordinary Income/Expense			
Income			
Restricted Revenues			
Facade Program Admin	21,200.00	21,200.00	100.0%
Facade Program Funds	315,050.00	315,050.00	100.0%
TIF #1 Mktg Grant	44,733.00	44,733.00	100.0%
Total Restricted Revenues	380,983.00	380,983.00	100.0%
Unrestricted Revenues			
Contributions	0.00	1,000.00	0.0%
Fee Assessment	76,119.16	76,119.00	100.0%
Interest	855.37	100.00	855.4%
MM Dividend	12.00	50.00	24.0%
Web Site Ad Revenue	0.00	500.00	0.0%
Total Unrestricted Revenues	76,986.53	77,769.00	99.0%
Total Income	457,969.53	458,752.00	99.8%
Expense			
Administrative			
Accounting	1,000.00	3,000.00	33.3%
Audit	0.00	1,000.00	0.0%
Cell Phone	128.76	300.00	42.9%
Copies	97.65	750.00	13.0%
Dues and Subscriptions	382.50	500.00	76.5%
Legal Fees	0.00	500.00	0.0%
Liability Insurance	0.00	500.00	0.0%
Long Distance	17.13	250.00	6.9%
Management Fee	11,666.68	36,000.00	32.4%
Meals	0.00	200.00	0.0%
Miscellaneous	176.16	1,200.00	14.7%
Office Supplies	716.25	2,000.00	35.8%
Postage and Delivery	344.52	1,200.00	28.7%
Seminars & Conferences	0.00	500.00	0.0%
Welcome Gifts	217.94	250.00	87.2%
Total Administrative	14,747.59	48,150.00	30.6%
Facade Program			
Facade Grant Disbursements	0.00	315,050.00	0.0%
Total Facade Program	0.00	315,050.00	0.0%
Marketing & Communication			
Banners	0.00	750.00	0.0%
Business Recruitment Materials	0.00	1,000.00	0.0%
Magazine Advertising	6,381.59	13,860.00	46.0%
Marketing Programs	851.75	5,000.00	17.0%
Marketing Supplies	0.40	702.00	0.1%
Newsletter Production	167.71	500.00	33.5%
Newspaper Advertising	4,307.82	9,000.00	47.9%
Program Success Measurement	47.21	5,000.00	0.9%
Public Relations	4,000.00	20,000.00	20.0%
Radio Advertising	0.00	22,140.00	0.0%
Shorewood Seasonals	523.36	1,600.00	32.7%
Web Hosting & Updating	940.00	6,000.00	15.7%
Web Site Creation	5,895.00	10,000.00	59.0%
Total Marketing & Communication	23,114.84	95,552.00	24.2%
Total Expense	37,862.43	458,752.00	8.3%
Net Ordinary Income	420,107.10	0.00	100.0%
Net Income	420,107.10	0.00	100.0%