

VILLAGE OF SHOREWOOD

9/12/2005

2006 BUDGET LEVY SUMMARY

SPECIAL REVENUE FUND
OPERATING

	2005 Projected	2005 Budget	MOD DRAFT 2006 Budget	2006 ADOPTED BUDGET	Mod % 2005 -2006 Budget	Mod % 05 Proj -06 Budget
REVENUES						
Property Taxes	\$ 2,500	\$ 2,500	\$ -	\$ -	-100.00%	-100.00%
Other Revenue	188,926	150,564	126,660	-	-15.88%	-32.96%
TOTAL	\$ 191,426	\$ 153,064	\$ 126,660	\$ -	-17.25%	-33.83%

EXPENDITURES

Operating	190,531	152,538	126,660	-	-16.96%	-33.52%
TOTAL	\$ 190,531	\$ 152,538	\$ 126,660	\$ -	-16.96%	-33.52%

PROPERTY TAX IMPACT

	2005 Projected	2005 Budget	MOD DRAFT 2006 Budget	2006 ADOPTED BUDGET	Mod % 2005 -2006 Budget	Mod % 05 Proj -06 Budget
General Fund	\$ 7,078,595	\$ 7,078,595	\$ 6,895,967	\$ -	-2.58%	-2.58%
Capital Projects Fund	652,100	652,100	390,374	-	-40.14%	-40.14%
SRF-Library	672,640	672,640	702,981	-	4.51%	4.51%
SRF-Elder Services Fund	59,569	59,569	46,785	-	-21.46%	-21.46%
SRF-General	2,500	2,500	-	-	-100.00%	-100.00%
Debt Service Fund	32,162	32,162	782,097	-	2331.74%	2331.74%
TOTAL	\$ 8,497,566	\$ 8,497,566	\$ 8,818,204	\$ -	3.77%	3.77%

Increase (Decr) from 2005					-100.00%	-100.00%
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ADJUSTMENTS TO PROPERTY TAX INCREASE

INCREASE OF	FOR NEW TOTAL	NEED TO ADJUST
-1.00%	8,412,590	405,614
0.00%	8,497,566	320,638
1.00%	8,582,542	235,662
1.50%	8,625,029	193,175
2.00%	8,667,517	150,687
2.50%	8,710,005	108,199
2.75%	8,731,249	86,955
3.00%	8,752,493	65,711
3.50%	8,794,981	23,223
4.00%	8,837,469	-19,265
4.50%	8,879,956	-61,752
4.90%	8,913,947	-95,743
5.00%	8,922,444	-104,240

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